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NEW QUESTION: 1
A building contractor has a fixed-price contract to construct a large building. It is estimated that the building will take 2 years to complete. Progress billings will be sent to the customer at quarterly intervals. Which of the following describes the preferable point for revenue recognition for this contract if the outcome of the contract can be estimated reliably?
A. As progress is made toward completion of the contract.
B. As cash is received.
C. When the contract is completed.
D. After the contract is signed.
Answer: A
Explanation:
Under the percentage-of-completion method, revenues and expenses are recognize based on the stage of completion at the balance sheet date if the outcome of the contract can be estimated reliably. For a fixed-price contract, the outcome can

be estimated reliably if total revenue can be measured reliably.2) it is probable that the economic benefits of the contract will flow to the enterprise.3) contract costs to complete and stage of completion can be measured reliably, and4) contract costs can be clearly identified and measured reliably so that actual and estimated costs can be compared.

NEW QUESTION: 2
You have installed WebLogic and Forms with a default configuration, which has been tested and determined to be correct.
After creating a basic form in the Forms Builder, you click Run Form to test it. Forms Builder displays an error dialog box with the following message:
FRM-10142: The HTTP Listener is not running on <host> at port 9001.
Please start the listener or check your runtime preferences.
What is one action that you can take to resolve this error?
A. Start the Web Logic Administration server.
B. Start the Oracle HTTP server.
C. Change the server URL parameter in formsweb.cfg
D. Start the WLS_FORMS managed server.
E. Start WebCache.
Answer: D
Explanation:
Explanation/Reference:
Explanation:
The WLS managed server WLS_FORMS must be started.

NEW QUESTION: 3
Which of the following devices, when placed in a demilitarized zone (DMZ). would be considered a significant exposure'
A. Intrusion detection server
B. Proxy server
C. Web server
D. Authentication server
Answer: D

NEW QUESTION: 4
Which of the following BEST describes an information security manager's role in a multidisciplinary team that will address a new regulatory requirement regarding operational risk?
A. Suggest new IT controls to mitigate operational risk
B. Evaluate the impact of information security risks
C. Ensure that all IT risks are identified
D. Demonstrate that IT mitigating controls are in place
Answer: B

Explanation:
Explanation/Reference:
Explanation:
The job of the information security officer on such a team is to assess the risks to the business operation.
Choice A is incorrect because information security is not limited to IT issues. Choice C is incorrect because at the time a team is formed to assess risk, it is premature to assume that any demonstration of IT controls will mitigate business operations risk. Choice D is incorrect because it is premature at the time of the formation of the team to assume that any suggestion of new IT controls will mitigate business operational risk.

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